

SUNNINGDALE TECH LTD.

(Registration No.: 199508621R)

GRANT OF SHARE AWARDS PURSUANT TO SUNNINGDALE TECH LTD RESTRICTED SHARE PLAN (“STL RSP”)

The Board of Directors of SUNNINGDALE TECH LTD. (the “Company”) wishes to announce that pursuant to the STL RSP, the Company had today granted share awards to eligible employees (including the CEO) of the Company, details of which are as follows: -

Date of Grant:	18 December 2018
Number of Share Awards granted:	911,500 shares (RSP 2018)
Exercise Price of Share Awards granted:	Nil (Share awards represent the right conferred by the Company on participants to be issued or transferred fully paid shares at no charge.)
Market Price of the Company’s shares on the date of grant:	S\$1.48 (as at close of last trading day before the grant, i.e. 17 December 2018)
Validity period of Share Awards:	One-third shall vest on the 1 st anniversary of the Date of Grant. Another one-third shall vest on the 2 nd anniversary. Last one-third shall vest on the 3 rd anniversary.
The share awards granted to the eligible director of the Company are as follows:	
<u>Name of director</u>	<u>Number of Share Awards granted</u>
Khoo Boo Hor (Chief Executive Officer)	250,000 shares
Remaining balance of shares awarded to eligible employees:	661,500 shares

BY ORDER OF THE BOARD

DOROTHY HO
Company Secretary

Date: 18th December 2018