



United Overseas Bank Limited
(Incorporated in Singapore)
(Company Registration No.: 193500026Z)

SCHEME OF ARRANGEMENT IN RELATION TO SUNNINGDALE TECH LTD.

DEALINGS DISCLOSURE

1. INTRODUCTION

United Overseas Bank Limited (“**UOB**”) refers to the proposed acquisition (the “**Acquisition**”) by Sunrise Technology Investment Holding Pte. Ltd. (the “**Offeror**”) of all the issued ordinary shares in the capital of Sunningdale Tech Ltd. (the “**Shares**”), other than the Shares in which Mr Koh Boon Hwee has a direct and deemed interest, by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore and the Singapore Code on Take-overs and Mergers (the “**Code**”), announced on 9 November 2020 (“**Scheme Announcement**”).

As stated at paragraph 14 of the Scheme Announcement, UOB is the joint financial adviser to the Offeror in connection with the Acquisition and the Scheme.

2. DISCLOSURE OF DEALINGS

Pursuant to Rule 12.1 of the Code and the Practice Statement on the Exemption of Connected Fund Managers and Principal Traders under the Code, UOB wishes to announce the dealings in the Shares by UOB Kay Hian Private Limited, subsidiary of UOB’s associated company UOB Kay Hian Holdings Limited, on 22 December 2020, details of which are set out in the Schedule hereto.

Issued by
United Overseas Bank Limited

22 December 2020
Singapore

**Schedule
Dealings on 22 December 2020**

Name of Relevant Entity	Date of Dealing	Description of Security	Nature of Transaction	Number of Shares	Price (SGD)	Highest and Lowest Prices Paid or Received (SGD)	Total Amount Paid or Received (SGD)	Resultant Total of Shares Owned or Controlled by the Associate and by Investment Accounts under the Discretionary Management of the Associate	Resultant Total of Shares as a Percentage of Total Number of Issued Shares¹
UOB Kay Hian Private Limited (dealing as principal)	22/12/2020	Shares	Sale of Shares under hedging arrangements pursuant to customer's exit from contracts for difference	10,000	\$1.53	Highest: \$1.53 Lowest: \$1.53	\$15,300	5,000	0.003%

¹ In this Announcement, all references to the total number of issued Shares shall be based on 192,622,836 Shares.