

To: **The Board of Directors of Sunningdale Tech Ltd.**
 Email: **The Authorised Person, corpsec@sdaletech.com**

**DISCLOSURE OF DEALINGS IN RESPECT OF THE SCHEME OF ARRANGEMENT
 INVOLVING THE ISSUED ORDINARY SHARES IN THE CAPITAL OF SUNNINGDALE TECH LTD.
 (THE "COMPANY")**

Disclosure of Dealings in the Securities of the Company

We Quarz Capital ASIA (Singapore) Pte. Ltd. (name) 201524694H (Company Registration No.), being associate (state relationship with the Company), hereby disclose our dealings (including those of the parties presumed to be our Associates) in the securities (including shares, convertible securities, warrants, options and derivatives in respect of the shares) of the Company (the "**Company Securities**") as follows:

Company Securities

	Transaction Date	Nature of Transaction (Buy/Sell/Exercise)	Number and type of Company Securities (State shares, convertibles, warrants, options or derivatives [^])	Transaction Price Per Share (S\$)	Net Holdings as of Date	Name of Registered Holder
1	23-Feb-21	Sell	7,430,000	1.64	5,982,500	Quarz Capital ASIA (Singapore) Pte. Ltd. / Quarz Active Value

For options, please state the year the options were granted, the number of securities under option, the exercise period (or in the case of exercise, the exercise date) and the exercise price (and any option money paid or received). For derivatives, please state the number of reference securities to which they relate (where relevant), the maturity date (or if applicable, the closing out date) and the reference price.

Other arrangements

Please provide details of any arrangements, including any indemnity or option arrangements, and any agreement or understanding, formal or informal, of whatever nature, relating to the Company Securities which may be an inducement to deal or refrain from dealing. Details of such arrangements must be disclosed, whether or not dealing takes place.

Quarz Capital ASIA (Singapore) Pte. Ltd ("Quarz Capital") interest in the securities of Sunningdale Tech Ltd are currently entirely comprised as deemed interests. Quarz Capital is deemed interested in the shares in its capacity as investment advisor and fund manager of various funds and accounts

Company Securities charged as security, borrowed or lent

Please provide the number and percentage of any holdings of Company Securities (i) in respect of which a security interest has been granted to another person, whether through a charge, pledge or otherwise; (ii) which were borrowed from another person (excluding borrowed securities which have been on-lent or sold); or (iii) lent to another person.

Name: Havard Chi
 Designation and Relationship: Director

Date: 23/2/2021
 Contact Telephone Number: 94333898