

SUNNINGDALE TECH LTD.
(Company Registration No.: 199508621R)
(Incorporated in the Republic of Singapore)
(the "**Company**")

ANNOUNCEMENT

**COURT SANCTION OF SCHEME, RECORD DATE AND LAST DAY OF
TRADING OF THE SHARES**

1. INTRODUCTION

The board of directors of the Company (the "**Board**") refers to:

- (a) the scheme document (the "**Scheme Document**") despatched electronically to the Scheme Shareholders on 4 February 2021, in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company (the "**Shares**"), other than the KBH Rollover Shares, by Sunrise Technology Investment Holding Pte. Ltd. (the "**Offeror**"), by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act (Chapter 50 of Singapore) and the Singapore Code on Take-overs and Mergers; and
- (b) the announcement dated 23 February 2021 released by the Company in relation to the notice of the hearing of the application to the Court to sanction the Scheme.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

2. COURT SANCTION OF THE SCHEME

- 2.1 The Company wishes to announce that the Scheme has been sanctioned by the Court today.
- 2.2 Subject to the satisfaction (or, if applicable, waiver) of all the Scheme Conditions in accordance with the Implementation Agreement, the Scheme shall become effective and binding upon the lodgement of the Court Order with ACRA.

3. RECORD DATE

Notice is hereby given that the Transfer Books and the Register of Members will be closed at 5.00 p.m. on 10 March 2021 in order to determine the entitlements of the Scheme Shareholders

in respect of the Scheme. The Offeror is thereafter expected to despatch the Election Forms to Entitled Scheme Shareholders on 15 March 2021.

4. LAST DAY OF TRADING OF THE SHARES

The Board wishes to inform Shareholders that the last day of trading of the Shares will be on 8 March 2021 and that trading of the Shares will be suspended on and from 9.00 a.m. on 9 March 2021.

5. KEY DATES

Scheme Shareholders should note the following dates:

Last day of trading of the Shares	:	8 March 2021
Record Date	:	10 March 2021 at 5.00 p.m.
Expected date of despatch of Election Forms by the Offeror (or on its behalf) to Entitled Scheme Shareholders	:	15 March 2021
Expected latest date and time for submission of Election Forms	:	29 March 2021 at 5.00 p.m.
Expected Effective Date	:	8 April 2021 ⁽¹⁾
Expected date for the payment of the Scheme Consideration	:	By 19 April 2021 ⁽²⁾
Expected date for the delisting of the Shares	:	20 April 2021

Notes:

(1) The Scheme will only become effective and binding upon lodgement of the Court Order with ACRA. The Court Order will be lodged with ACRA after the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, a list of which is set out in **Appendix 6** to the Scheme Document.

(2) Assuming that the Effective Date is on 8 April 2021.

Save for the last day of trading of the Shares and the Record Date, the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

6. RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the

facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information which relates to the Company has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Khoo Boo Hor
Executive Director & Chief Executive Officer
1 March 2021